



Quetta Textile
Mills Ltd.

Welcome

TO

Quetta Textile Mills Limited

Corporate Briefing Session

2021



QUETTA TEXTILE MILLS

L I M I T E D

Corporate Briefing Session

Minutes of the Corporate Briefing Session

The Corporate Briefing Session ("CBS") was conducted on October 26, 2021 at 10.00 a.m. The session was chaired by Mr. Tauqir Tariq, the Chairman of the company. The chief executive officer of the company, Mr. Tariq Iqbal along with the chief financial officer and the company secretary have also attended the CBS.

The CBS was commenced by the recitation of some verses of Holy Quran thereafter a brief introduction was given about the Quetta Group and the company followed by the prevailing economic scenario and financial performance of the company for the year ended June 30, 2021.

Finally, the question and answers session was carried by the shareholders, investors and analyst community presented in the session.

The presentation is enclosed for your perusal.



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QUETTA TEXTILE MILLS

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INTRODUCTION

Quetta Textile Mills Limited (QTML) is established in 1970 as Public and Company Share are listed at Pakistan Stock Exchange Karachi.

QTML is principally engage in Manufacturing and sale of yarn and fabrics.

Company has Head office in Karachi, and the Company has Spinning Units at Kotri Industrial area Jamshoro and further Weaving Unit at Bhai Pehro Kasur

Quetta Textile Mills Limited is a vertically integrated spinning and weaving operation with 73,488 spindles, 1,104 rotors and 247 air jet looms. We use the most modern systems to produce a wide variety of ring spun and open-end yarns and woven fabrics for our customers across Europe, USA and the Far East.

AVERAGE NUMBER OF EMPLOYEES

1,834

Capacity

Spinning

Capacity of industrial unit after conversion into 20/s count –KGS	29,438,125
Actual production after conversion into 20/s count – KGS	18,514,639

Weaving

Rated capacity converted into 60 Picks –square meters	76,942,037
Actual Production converted into 60 Picks –square meters	16,490,236



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Incorporation

The company Quetta Textile Mills Limited was established in January, 1970.

Symbol

QUET

Legal Status

Public Limited Company.

Capital

Authorized Capital - 350,000,000

Issued Paid-up Capital - 130,000,000

(Ordinary Shares of Rs. 10 each)



QUETTA TEXTILE MILLS

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Board of Directors

Non Executive Director/Chairman

Mr. Tauqir Tariq

Executive Director/ C E O

Mr. Tariq Iqbal

Non Executive Director

Mr. Asim Khalid

Executive Director

Mr. Omer Khalid

Non Executive Director

Mrs. Saima Asim

Independent Director

Mr. Muhammad Saeed

Independent Director

Mr. Muhammad Sarfraz



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Registered and Liaison Office

Registered Office : Ground Floor, Nadir House, I. I. Chundrigar Road, Karachi-74000, Pakistan Tel: +92 (21) 32414334~6.

Liaison Office: 7-8/A Justice Sardar Iqbal Road ,Off Zafar Ali Road, Gulberg - V, Lahore-. Tel: 92 (42) 35775601-6

Email: sales@QuettaGroup.com Web: www.QuettaGroup.com

Manufacturing Units

Sind

P-3, S.I.T.E Area, Kotri, District Jamshoro, Sind, Pakistan- Phone- 022-3870107-8

B-4, S.I.T.E Area, Kotri, District Jamshoro, Sind Pakistan

Punjab

49.5 km, Lahore Multan Road, Bhai Pheru, Phool Nagar, District, Kasur
Phone – 049-4540064-66



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Economic Environment

Pakistan's Perspective

Pakistan's economic growth rebounded to 3.9% in fiscal year (FY) 2021 (ending 30 June 2021) and is expected to reach 4.0% in FY2022 as business activity gradually resumes in the second year of the coronavirus disease (COVID-19) pandemic,

Pakistan's economy is on the path to recovery, supported by promising growth in the industry and services sectors,"

Fiscal incentives and policies to boost export competitiveness, bolster the performance of the manufacturing sector, and augment private investment will continue to play an instrumental role in strengthening the economic outlook."

The State Bank of Pakistan, the central bank, maintained its policy rate at 7% to support the economic recovery. Investment is expected to strengthen as global sentiment improves and the International Monetary Fund-supported stabilization program continues to progress.

Industries Perspective

The value added sector that represents 78% of the textile export has also registered an unprecedented growth of more than 17% cumulatively.

The textile sector has substantially increased its capacity to produce the value added and finished products which will further increase by 20 percent by the end of current fiscal 2021-22.



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Financial Performance

	Variation		% to Sale	
	2021	2020	2021	2020
Tunrover	37.76% ↑	14.87% ↓	100.00	100.00
Cost of Gold Sold	22.69% ↑	06.98% ↓	103.40	116.10
Gross Loss	70.90% ↓	119.21% ↑	03.40	16.10
Loss for the year	48.42% ↓	93.56% ↑	07.39	19.74

	Variation in Rs. '000	
	2021	2020
Non Current Asset	156,313 ↓	229,026 ↓
Current Asset	958,785 ↑	856,665 ↑
Reserve	0	0
Equity	370,682 ↓	727,140 ↓
Long term Liabilities	386,636 ↑	10,295 ↓
Current Liabilities	786,517 ↑	1,365,074 ↑



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Year wise Financial Data

Profit and Loss Account

	2021	2020	2019	2018	2017
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Turnover	4,982,224	3,616,535	4,248,480	3,795,456	5,280,635
Gross Profit	(169,481)	(582,319)	(265,640)	(483,844)	(1,011,527)
Operating Profit	(320,585)	(751,057)	(530,020)	(910,063)	(1,433,701)
Operating Expenses	(151,104)	(168,737)	(264,381)	(426,218)	(422,173)
Profit before Taxation	(300,026)	(737,351)	(520,922)	(881,673)	(1,433,350)
Profit after Taxation	(368,304)	(714,070)	(368,904)	(569,034)	(1,430,150)

Balance Sheet

Capital	130,000	130,000	130,000	130,000	130,000
Reserve	766,751	766,751	766,751	776,751	776,751
Shareholder Equity	(269,983)	100,699	827,838	1,199,513	709,877
Long term Liabilities	879,554	492,918	503,213	1,171,915	1,886,521
Current Liabilities	8,355,212	7,568,694	6,203,621	5,389,142	4,964,364
Fixed Asset	5,599,759	5,756,072	5,985,098	6,228,353	5,574,164
Current Asset	3,365,025	2,406,240	1,549,575	1,532,217	1,986,598



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Ratio Performance

	2021	2020	2019	2018	2017
Gross Profit Margin	(103.40)	(16.10)	(06.25)	(12.75)	(19.16)
Profit before Margin	(6.43)	(20.16)	(12.26)	(23.23)	(27.15)
Profit after Tax Margin	(7.39)	(19.24)	(8.68)	(14.99)	(27.08)
Earing per share in Rs.	(28)	(55)	(28)	(44)	(110)
Break up Value per share (w/o Revaluation)	(188)	(164)	(112)	(89)	(54)
Current Raio	0.40:1	0.32:1	0.25:1	0.28:1	0.40:1



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Categories of Shareholders As on June 30, 2021

S No.	Categories of Shareholders Shareholders	No of	Share Held	Percentage
=====	=====	=====	=====	=====
1	Directors, CEO, and Their Spouse and Minor Children	10	6,077,280	46.75
2	Investment Corporation of Pakistan	1	250	0.00
3	Insurance Company	1	364	0.00
4	Joint Stock Companies	7	280,686	2.16
5	Financial Institutions	2	9,697	0.07
6	Individual	292	6,629,924	51.00
7	Others	2	1,799	0.01
		-----	-----	-----
		315	13,000,000	100.00
		=====	=====	=====



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FREE FLOAT AS ON JUNE 30, 2021

Quetta Textile Mills Limited

Free float of the shares

As on June 30, 2021

Total Outstanding Shares		13,000,000
Less : Shares held by directors/sponsors	6,077,280	
Government Holding as promoter / acquirer / controller	NIL	
Shares held by Associated Companies (Cross holdings)	NIL	
Shares held with general public in physical Form	343,354	
	<hr/>	6,420,634
Free Float		<hr/> 6,579,366 =====
Total number of shares available in CDS		12,653,646
Total number of shares in physical form		346,354

QUESTION AND ANSWER

THE END